

# **Philosophy**

W.A. is here for long-term. We are here to build a nation. We invest in people and help them create Wealth. We partner with the future. The founder is a visionary. His team works with passion. The W.A. group and its investments came into being with a strategy, hard work and springs from humble background and a spirit of entrepreneurship.

# Heritage

Our company comes into existence from a vision of its founder, Worku Aytenew, who invested in Palm Oil importation business, commercial farming, mining, aviation, and real estate. He was one of the businessmen who supplied palm oil to the local market at a regulated price point, with the objective of attaining corporate social responsibility to support the lower pyramid consumer base.

#### W.A. Investments

W.A. believes in investing in diversified high risk high return business opportunities that create more socio-economic benefits to the country and pays off attractive dividends in long term to its shareholders. Some of the investments are:

### W.A. Oil Factory and Distribution PLC

W.A oil managed to import and distribute ETB 5 billion (USD 200 million) worth of palm oil through its trading business. Our founder's vision and hard work in palm oil import and trading paid off and motivated him to invest into edible oil project under the name of W.A. Oil Factory and Distribution PLC.



Seed Storage Silo



Seed Preparation Section



Oil Refining Section



Mechanical Pressing Section



Oil Storage Section

W.A. Oil Factory project was kicked off 4 years ago at Debremarkos in Amhara Regional State, East Gojjam Zone on a leased land size of 101,103m² and its corporate office is headquartered in Addis Ababa, Bole Sub City.

With earmarked investment amount of ETB 5 billion, W.A. comes into existence with a purpose of oilseed crushing, crude palm, and, crude oilseed refinery. The factory can now manufacture sesame oil, soya oil, sunflower oil, groundnut oil, niger seed oil, and palm oil.

With the support of 1,000 employees, our production facility can refine palm and oilseed crude oil to pack in 1L, 3L, 5L, 10L and 20L SKUs. Our production technology ranges from cold press refinery and solvent extraction. We process nutritious animal feed from soya bean, sesame seed, and other oil seeds. Our pressing capacity is 450TPD from raw oil seeds with 250TPD solvent extraction at 100% capacity and Crude Palm Oil refining 300TPD.

#### Worku Farms PLC.

In search of investment opportunity in agricultural sector which 80% of Ethiopian depends on for survival, Worku Farms look for arable land in Amhara and Benshangul zone, the business took and cultivated 2,000 hectares in May,2019. The regional governments were excited to award additional 20,000 hectare when requested, as our business was successful.



We are now growing soya bean to supply W.A. Oil Factory, harvested rice to supply local market.

#### Worku Import, Export and Trading (IET) PLC

Worku IET PLC transacted close to ETB 5 billion (USD 200 million) over a course of 5 years. It was established in 2015 and was a major player in palm imports and distribution to regulate the local price. It also exported pulses, oilseeds, and cereals.



#### W.A. Gold Star Aviation

W.A. Gold Star Aviation was set up with an investment capital of USD 40 million in 2019 with a vision to lease helicopters to business communities.



### **Enarji Mining PLC**

Enarji Mining Company is a mining, excavation and production project that was established with a capital of 7 billion in 2020. The main business of the company is in the production of construction materials such as: Cement production, Granite and Marble production, Coal and gold mining, precious stones and minerals.



The project is mainly located in Amhara Regional State with project financing of 30% of owners' equity and 70% debt.

#### **Worku Real Estate**

Worku real estate was established in 2016 and invested close to ETB 3.5 billion across residential and commercial buildings in Addis Ababa and Amhara region. The company owns and operates close to 49 commercial buildings and apartments.





It owns buildings in prime real estate locations. Some of the sites are Bole, Ledeta, Gerji, and Wollosefer in Addis Ababa and Debremarkos and Debrework in Amhara region.

### Worku Petroleum (WP) PLC

Worku Petroleum (WP) PLC is an indigenous petroleum company. established, not only to distribute fuel and other petroleum products to the public, but also also to deliver its social responsibility as corporate citizen.

WP has two fuel Depots & two fuel stations that are located at Dejen Town, East Gojjam Zone, Amhara Regional state, which is located 270 KM North West from Addis Ababa.



It is currently investing in building additional station in Bahir Dar, Dejene, Bechene, and Debrework and expanding by acquiring gas station and expanding its presence across the country.

# **Worku Transport**

Worku Transport was established in 2018 with the objective of transporting dry and liquid cargo in-country and the route between Port of Djibouti and dry ports and stations across Ethiopia.



It operates in 5 dry and 5 liquid transporting trucks. It invests in 100 trucks out of which 35 liquid trucks and 65 dry trucks.

# **Wehaha Bottling Water**

W.A. invests in Wehaha bottling PLC which was established in 2019 in Amhara Regional Capital Bahir Dar City which is rich in beauty, history and naturally refreshing water. We created job opportunities for over 100 employees and, mainly, market in Amhara region to the place we call home.



The plant lays in a 25,000 square meter. With initial investment capital of 250 million birr, the company started with a state-of- the-art technology with highly knowledgeable team to produce with a bottling line capacity of 20,000 bottles per hour.

### **Sela Goja Edible Oil Factory**

Founded by two Ethiopian Diaspora members in Germany in 2017, Sela Goja Oil Filtration Factory was established with the vision to provide Ethiopia with healthy and nutritious 10,000 liters of edible oil per day.



W.A. bought 50% share on Sela Goja Oil Filtration Factory that was established with the vision to provide Ethiopia with healthy and nutritious 10,000 liters of edible oil per day.



# W.A. Oil Factory and Distribution PLC.

#### Corporate Headquarter:

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#### Factory Site:

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#### Overseas Office:

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